

**The Friends of Priory
Treasurers Report
Year ended 31 July 2023**



I present to you the Treasurers report for the year ended 31 July 2023.

This last year has seen a return to something approaching normal after the restrictions of the previous couple of years. This has meant that we have been able to run more in person events and these have resulted in an increase in income compared to the couple of years previous.

During the year we received income of	<u>19,325.22</u>
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This is made up as follows:-

Regular giving and donations via GoCardless	10,220.34
Charities Aid Foundation	2,270.00
Various fundraising events	6,834.88

Total income	<u>19,325.22</u>
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Expenditure during the period was as follows:-	<u>11,105.78</u>
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Various fundraising events	1,871.16
Payments to Priory School	
Jamie's Farm	1,500.00
Library books and literacy initiative	7,300.00

	<u>8,800.00</u>
Bank charges of	85.57
Website	209.05
Membership of PTA UK	140.00

Total expenses	<u>11,105.78</u>
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Therefore there has been an excess of income over expenditure for the period of .
£8,219.44

At the date of the report the Friends have funds of £50,612.85 compared to funds of £42,393.41 brought forward as at 1 August 2022.

We also made the following commitments, some of which just need paying for and some are in respect of initiatives that are yet to happen:-

Duke of Edinburgh	3,000.00
PE	300.00
Lighting desks (£13,189.25 less VAT)	10,991.04
Outdoor equipment	9,713.00
Awards evening	50.00
Reward breakfast	200.00
Ex year 11 prizes	200.00
Breakfast club trial	2,500.00

Total	<u>26,954.04</u>
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After these commitments are fulfilled we would have funds of	<u>23,658.81</u>
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In summary, the organisation continues to raise funds and continue to support the school with various initiatives that we think add to the enrichment of the school experience for all pupils. We continue to work with the school for suggestions as to how we may apply the funds that we have in a way that aligns with our charitable aims and to support the school in challenging times.